



Client Relationship Summary

Introduction

Oakmont Wealth Advisory, LLC is an investment adviser registered with the Securities and Exchange Commission. Investment advisory services, brokerage services, and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at www.Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services, including portfolio management and financial planning, to retail investors. Our financial planning services generally are performed in conjunction with our portfolio management services and typically address areas such as general cash flow (income source focus), retirement planning, and insurance analysis to help us assess your financial circumstances and to more effectively develop your investment plan. Your lifestyle goals play an important role in our overall portfolio management and risk allocation recommendations.

Our standard investment advisory services include monitoring and reviewing your portfolio (or the portion of your portfolio under our management) at least semi-annually to ensure that your portfolio is aligned with your defined risk parameters as well as your stated goals and investment plan.

If we have discretion to manage your portfolio, we will execute transactions on your behalf based on your investment plan without asking you in advance. You may impose certain restrictions on the management of your portfolio. Restrictions may adversely affect the composition and performance of your portfolio, and we are not able to accommodate every request. If you engage us to provide non-discretionary investment advisory services, we will recommend purchases and sales of investments, but *you* will make the ultimate decision regarding each recommendation (although we will place the transaction when able with your custodian or bank).

We do not offer proprietary investment products and will generally manage your portfolio using an array of investments, including primarily mutual funds, exchange-traded funds, and common stock. To provide investment advice, we typically require at least \$250,000 to be placed under our management. ***Please see Items 4, 7 and 8 of our Form ADV, Part 2A Brochure ("[Brochure](https://adviserinfo.sec.gov/firm/summary/299021)") available at <https://adviserinfo.sec.gov/firm/summary/299021>.***

Questions to Ask Us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

You may be offered one of two fee arrangements for portfolio management services: an annual fee calculated as a percentage of the total value of the assets that we manage for you, or a fixed, annual flat fee. With respect to accounts charged a "percentage of assets" fee, our fee schedule generally ranges from 0.60% to 1.25%, with a minimum annual fee of \$4,000. For accounts charged a flat fee, our fee schedule generally ranges from \$2,500 to \$40,000, with a minimum annual fee of \$2,500. Fees are typically billed quarterly, in advance, and deducted directly from your account(s). Your agreement with us may provide different fee and billing terms. If we provide financial planning services to you, the fees may be included in our portfolio management fees or may be in the form of an hourly rate or a fixed fee negotiated at the time of the engagement and based on the scope of the engagement.

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When we charge a “percentage of assets” fee, the greater the value of your assets under our management, the more you will pay in actual dollars of management fees. We therefore have an incentive to encourage you to increase the amount of assets in your account(s) under our management.

In addition to our fees, certain investments you own (e.g., mutual funds, exchange-traded funds, and other pooled investment vehicles) will charge additional management fees and other expenses, which are ultimately borne by you. You also will be required to pay any fees and expenses charged by your custodian and/or broker-dealer, which may include brokerage commissions, transaction fees, and wire/electronic fund transfer fees. ***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please see Items 5 and 12 of our [Brochure](#).***

Questions to Ask Us: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Below is an example to help you understand what this means.

We typically recommend that you establish a brokerage account with Raymond James & Associates, Inc. (“Raymond James”), who makes certain services available to us, free of charge. These services include software and other technology, consulting, and access to publications and research reports. While we do not receive monetary compensation from Raymond James, the free services they provide present a potential conflict of interest in that we may recommend opening or maintaining accounts with Raymond James based on our interest in continuing to receive these free services. ***Please see Items 10, 11, 12 and 14 of our [Brochure](#).***

Questions to Ask Us: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Certain of our advisers receive a percentage of firm revenue generated by their advisory services and are eligible for discretionary bonus compensation, and others receive profits distributions from the firm. Bonus compensation is based on a myriad of factors, one of which is overall firm revenue growth, in addition to client retention and client satisfaction as measured through annual client surveys. These arrangements present a conflict of interest to you if you pay a “percentage of assets” fee in that we are incentivized to encourage you to increase the amount of assets in your account(s) managed by us, which would increase the fees you pay and therefore increase our firm’s revenue and profits.

Do you or your financial professionals have legal or disciplinary history?

No. Visit www.Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Questions to Ask Us: As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

For additional information about our investment advisory services, or to request copy of our latest Client Relationship Summary, please visit our website at <http://www.oakmontwealth.com/> or call us at 571-313-5125.

Questions to Ask Us: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?